## Liquid Capital Statement

for the month of 31-JAN-17

## of M/s. GMI Capital Securities (Pvt.) Ltd.

Submission Date 09-FEB-2017 13:33:02

Page 1 Of 2

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	15,993,779	15,993,779	
1.2	Intangible Assets	5,250,000	5,250,000	
1.3	Investment in Govt. Securities (150,000*99)			
1.4	Investment in Debt. Securities			
	If listed than:  i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	43,152,275	6,472,841	36,679,434
	ii. If unlisted, 100% of carrying value.	40,073,830	40,073,830	
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	3,964,809	3,964,809	
1.9	or any other entity.  Margin deposits with exchange and clearing house.	30,500,000	0	30,500,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	30,300,000	U	30,300,000
1.11	Other deposits and prepayments	11,056,385	11,056,385	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing.  Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15 1.16	Receivables other than trade receivables			
1.10	Receivables from clearing house or securities exchange(s)  i. 100% value of claims other than those on account of entitlements against trading of securities in all	0	0	
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	1,507,325	0	1,507,325
1.17	Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.  i. Lower of net balance sheet value or value determined through adjustments.  ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	35,418,367	0	35,418,367
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	13,869,621	7,857,080	7,857,080
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.	10,000,021	7,007,000	7,007,000
4.40	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances	24 257 404	0	24 257 404
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	21,257,481 42,253,291	0	
	iii. Cash in hand	276,617	0	276,617
1.19	Total Assets	264,573,780	90,668,724	175,749,595
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house ii. Payable against leveraged market products			
	iii. Payable to customers	42,580,475	0	42,580,475
2.2	Current Liabilities			
	i. Statutory and regulatory dues	E 055 700		E 055 700
	ii. Accruals and other payables	5,855,768	0	5,855,768

## Liquid Capital Statement

for the month of 31-JAN-17

## of M/s. GMI Capital Securities (Pvt.) Ltd.

Submission Date 09-FEB-2017 13:33:02

Page 2 Of 2

iii. Short. Item borrowing.  Volume protion of subsolimated borns  Country of the co						
v. Current position of subcardinated boars. v. Current subcliffice.  2.7 Non-Current Liabrillies. 3. Non-Current Liabrillies. 3. Non-Current Liabrillies. 3. Control Liabrillies. 3. Subcordinated towards. 3. Subcordinated clean which do not fulfill the conditions specified by SCP are allowed to be deducted. 3. Subcordinated clean which do not fulfill the conditions specified by SCP are allowed to be deducted. 3. Subcordinated clean which do not fulfill the conditions specified by SCP are allowed to be deducted. 3. Subcordinated clean which do not fulfill the conditions specified by SCP are allowed to be deducted. 3. Subcordinated clean which do not fulfill the conditions specified by SCP are allowed to be deducted. 3. Subcordinated clean which do not fulfill the conditions specified by SCP are allowed to be deducted. 3. Subcordinated clean which do not fulfill the conditions specified by SCP are allowed to be deducted. 3. Subcordinated clean which do not fulfill the conditions specified by SCP are allowed to be deducted. 3. Subcordinated clean which do not fulfill the conditions specified by SCP are allowed to be deducted. 3. Subcordinated clean which do not fulfill the conditions specified by SCP are allowed to the deducted. 4. Subcordinated the specified price of the subcordinated clean which are allowed to the subcordinated clean which are allowed to the subcordinate of the subcordinated clean which are allowed to the subcordinate of the subcordinated of the subcordinated the subcordinated of the subcordinated of the subcordinated the subcordinated of the subcordinary developed the subcordinary developed the subcordinary developed to the subcordinary dev	S.No.	Head of Account		Hair Cut/ Adjustments	Net Adjusted Value	
v. Current position of salcoulinated learns.   v. Current position of salcoulinated learns.   v. Current position of salcoulinated with supervision of the salcouling of the		iii Chart tares harrowings				
v. Current justion of foral permisshifties vi. Determined Labelities vi. Determined Labelities vi. Provided in Creatable vi. China Labelities as per accounting principles and included in the financial statements vi. China Labelities as per accounting principles and included in the financial statements vi. China Labelities as per accounting principles and included in the financial statements vi. China Labelities vi. China Labe						
ii Defored Liabilities iii Provident for bast debtt iii Provident for bast debtt iii Provident for bast debtt iii Provident for sealon iii Provide						
Will Provision for travation   No. Current Liabilities as per accounting principles and included in the financial statements						
ix. Other tabilities as per accounting principles and included in the financial statements.  2. Non-Current Liabilities  1. Long-Term financing  1. Subrockinated corns  1. Subrockinated corns  1. Subrockinated corns  1. Subrockinated corns which do not fulfill the conditions specified by SCP are allowed to be deducted  1. Subrockinated corns which do not fulfill the conditions specified by SCP  2. Total Liabilities Relating to:  3. Renking Liabilities Relating to:  48.436,243 0 40.4  48.4		vii. Provision for bad debts				
2.3 Non-Current (Labitilies)  I. Non-Current (Labitilies)  I. Sast retirement benefits  I. One including a per accounting principles and included in the financial statements  I. One including a per accounting principles and included in the financial statements  I. One including a per accounting principles and included in the financial statements  I. One control including a per accounting principles and included in the financial statements  I. One control including a per accounting principles and included in the financial statements  I. One control including the control including the conditions specified by SECP  2.5 Total Liabillies  8.8 Assacts of the statements of the						
Long-term response; I. Storr citement benefits. II. Other liabilities as per accounting principles and included in the financial statements. III. Other liabilities as per accounting principles and included in the financial statements. III. Other subcriticities as per accounting principles and included in the financial statements. III. Other subcriticities as per accounting principles and included in the financial statements. III. Other subcriticities are subcriticities. III. Other subcriticities. II						
I. Staff retirement benefits   II. Other liabilities are part accounting principles and included in the financial statements   II. Other for Subcridinated Loans   II. Other for Subcridinated Loans   II. Other for Subcridinated Loans which fulfill the conditions specified by SLCP are allowed to be deducted   II. Subcridinated Loans which no not fulfill the conditions specified by SLCP are allowed to be deducted   II. Subcridinated Loans which no not fulfill the conditions specified by SLCP are allowed to be deducted   II. Subcridinated Loans which no not fulfill the conditions specified by SLCP   II. Subcridinated Loans   III. Subcridina	2.3					
Bill Other Robilities as per accounting principles and included in the financial statements						
2-4 Subordinated Loans 1.10% of subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted 1. Subordinated loans which do not fulfill the conditions specified by SECP 2-5 Total Liabilities 3 Ranking Liabilities Relating to: 3 Ranking Liabilities Relating to: 3 Ranking Liabilities Relating to: 48.496,243 0 48.4 3 Ranking Liabilities Relating to: 48.496,243 0 48.4 3 Ranking Liabilities Relating to: 5 Concentration in Mergin Financing 6 The amount calculated client-to-client basis by which any amount receivable from any of the 7 Relational Concentration in Securities Securities of Amounts in Relational Relations in R						
1.00% of Subcontinuated boars which do not furfill the conditions specified by SECP are allowed to be deducted	2.4					
ii. Subordinated loans which do not fulfill the conditions specified by SECP  25 Total Liabilities  3 Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese sexeed 10% of the aggregate of (i) Amount deposited by the boroisee with MCCPL (iii) The market value of securities pledigad as margins exceed the 110% of the market value of shares borowed  3.2 Concentration in securities pledigad as margins exceed the 110% of the market value of shares borowed  3.3 Net underwriting Commitments (ii) The market value of securities pledigad as margins exceed the 110% of the market value of shares borowed  3.4 Net underwriting Commitments (ii) the 50% of flaticush multiplied by the underwriting commitments and (ii) the 50% of flaticush multiplied by the underwriting commitments and (iii) the sea or right bases where the market place of securities is greater than the subscription price: the aggregate of: (iv) the 50% of flaticush multiplied by the underwriting (iv) in any other case 12.5 of the flaticush relationship commitments and (iv) the standard provided the subscription of the subscription price; the liability of subscription of the subscription price; the liability of subscription of the subscription price; the supplied sequence of the subscription price; The amount by which the total assets of the subsidiary (iv) in any other case; 12.5 of the net underwriting (iv) in any other case; 12.5 of the net underwriting (iv) in any other case; 12.5 of the net underwriting (iv) in any other case; 12.5 of the net underwriting (iv) in any other case; 12.5 of the net underwriting (iv) in any other case; 12.5 of the net underwriting (iv) in any other case; 12.5 of the net underwriting (iv) in any other case; 12.5 of the net underwriting (iv) in any other case; 12.5 of the net underwriting (iv) in any other case; 12.5 of the net underwriting (iv) in a case of intervent of the subsidiary (iv) in a case of intervent o	2.4					
3.1 Concentration in Margin Financing Ibe amount securities Relating to: 3.2 Concentration in Margin Financing Ibe amount securities Ibertal securities of amounts receivable from any of the Ibe amount securities Ibertal securities Ibertal						
3 Ranking Liabilities Relating to : 31 Concentration in Margin Financing The amount calculated client to - client bask by which any amount receivable from any of the financese exceed 10% of the aggingate of amounts receivable from total financeses.  32 Concentration in securities lending and borrowing The amount by which the aggingate of amounts receivable from total financeses.  33 Net underwithing Commitments (ii) he market value of securities pledged as margins exceed the 110% of the market value of shares typical to the case of right basis if the market value of securities is less than or equal to the subscription the aggingate of: (i) the 29% of Halicut multiplied by the underwitting commitments and (ii) the value by which the underwitting commitments exceed the market pince of the securities, in the case of right issues where the market prince of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwitting (ii) in any other case 1.2% of the finance where the market prince of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwitting (iii) may other case 1.2% of the net underwitting (iii) may other case 1.2% of the net underwitting (iii) may other case 1.2% of the finance of the subscription price, 5% of the Halicut multiplied by the net underwitting (iii) may other case 1.2% of the net underwitting (iii) may other case 1.2% of the finance of the subsidiary (excluding any amount due from the subsidiary)  35 Foreign exchange agreements and foreign currency positions  36 Amount by which the total assect of the subsidiary (excluding any amount due from the subsidiary)  37 Foreign exchange agreements and foreign currency positions  38 Amount by which the total assect of the subsidiary (excluding any amount due from the subsidiary)  39 Foreign exchange agreements and foreign currency positions  40 Foreign exchange agreements and foreign currency positions  51 Foreign exchange agreements and foreign currency positions  52 For	2.5	Total Liabilites	48,436,243	0	48,436,243	
3.1 Concentration in Margin Financing The amount accidated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing the amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) the market value of securities pledged as margins exceed the 110% of the market value of shares belowed  3.3 Net underwriting Commitments (iii) In the case of right issues: if the market value of securities is less than or equal to the subscription price: (iii) Cash margins paid and (iii) the market value of securities is less than or equal to the subscription price: (iii) The case of right issues: if the market value of securities is less than or equal to the subscription price: (iii) The case of right issues: if the market value of securities is greater than the subscription price: (iii) The case of right issues where the market price of securities is greater than the subscription price, 5% of the lalectic multiplied by the net underwriting orommitments so the lalectic multiplied by the net underwriting orommitments (iii) In any other case. 12.5% of the net underwriting orommitments (iv) In any other case. 12.5% of the net underwriting orommitments (iv) In any other case. 12.5% of the net underwriting orommitments (iv) In any other case. 12.5% of the net underwriting or subscription price, 5% of the lalectic multiplied by the price or subscription price, 5% of the lalectic multiplied by the price or subscription price, 5% of the lalectic multiplied by the net underwriting or subscription price, 5% of the lalectic multiplied by the net underwriting or subscription price, 5% of the lalectic multiplied by the net underwriting or subscription price, 5% of the lalectic multiplied by the price or subscription or s			-,, -		-,, -	
he amount calculated client-to-cilent basis by which any amount ecclevable from any of the financees exceed this of the aggingate of amounts receivable from total financees.  3.2 Concentration in securites lending and bortowing he amount by which the aggingate of (1) Amount deposited by the borrower with NCCPL (1) Cash magins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed somewhiling Commitments (2) in the case of right issues: if the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (10) the subscription price; the aggingate of (1) the 50% of flaterut multiplied by the underwriting commitments and (10) the value by which the underwriting commitments and (10) the value by which the underwriting commitments exceeds the market price of the securities (10) the 50% of flaterut multiplied by the net underwriting commitments of the subscription price. Six of the exceeds the network of the subscription price of securities is greater than the subscription price. Six of the exceeds the transport of the subscription price of securities (10) in any other case: 122% of the net underwriting commitments.  3.4 Negative equity of subscription are underwriting commitments.  3.5 Foreign exchange aggreements and foreign currency positions.  3.6 Foreign exchange aggreements and foreign currency positions.  3.7 Foreign exchange aggreements and foreign currency positions.  3.8 Amount Payable under RFPO  3.9 Report of inancesceleter the market value of underlying securities after applying halicut less the total amount received less value of underlying securities after applying halicut less the total amount received by the purchaser.  3.9 Concentrated proprietary positions.  3.0 Concentrated proprietary positions for the value of underlying securities after applying halicut less the total amount received by the purchaser.  3.1 In case of proprietary positions, the total margin requirements in respect of open posit						
financese seceed 10% of the aggregate of amounts receivable from total financess.  3. Concentration in securities lending and borrowing in amount by which the aggregate of (i) Amount deposited by the borower with NCCPL (ii) Cash margins paid and (iii) the market value of securities pledged as margins exceed the 110% of the market value of shares borowed (iii) the market value of securities pledged as margins exceed the 110% of the market value of shares borowed (iii) the market value of securities pledged as margins exceed the 110% of the market value of shares borowed (iii) the value of securities pledged as margins exceed the 10% of the market value of shares borowed (iii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments are cased the total leable of the neutron of the subscription place, 5% of the Halicut multiplied by the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (iii) in any other case: 12.5% of the net underwriting commitments (i	3.1					
The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowerd  3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price.  the aggregate of: (i) the 50% of Haixcut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities in the case of rights issues where the market price of securities is greated than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  3.4 Negative equity of subsidiary (b) in any other case: 12% of the net underwriting commitments  3.5 Foreign exchange agreements and foreign currency positions  3.6 Foreign exchange agreements and foreign currency positions  3.6 Foreign exchange agreements and foreign currency means the difference of total subsidiary exceed the total liabilities of the subsidiary exceeds the total liabilities of the subsidiary exceeds the total liabilities of the subsidiary exceeds the position in foreign currency positions in foreign currency was a foreign currency and the subsidiary exceeds the position of the position in foreign currency is so that illustrates denominated in foreign currency is so that illustrates denominated in foreign currency is so that illustrates and provide a solitate and the subsidiary exceeds 51% of the propietary positions in the case of financienpurchaser the total amount receivable under REPO  3.8 Re	2.2	financees exceed 10% of the aggregate of amounts receivable from total financees.				
(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  3.4 Negative equity of subsidiary  [O) in any other case: 12,5% of the net underwriting commitments  3.5 Foreign exchange agreements and foreign currency positions  3.6 Foreign exchange agreements and foreign currency positions  3.7 Foreign exchange agreements and foreign currency positions  3.8 Amount Payable under RPO  3.9 Repo adjustment  3.0 In case of financierpurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities in the case of financierpurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities in the case of financierpurchaser the total amount receivable under Repo less the 110% of the market value of any securities deposited as collateral by the purchaser after applying haircut less the total amount received less value of any securities provided by the purchaser.  3.8 Concentrated proprietary positions  3.9 If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security.  3.9 Opening Positions in futures and options.  3.10 In case of proprietary pos	3.2					
(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haicrut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities, in the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haicrut multiplied by the net underwriting commitments.  3.4 In any other case: 1.25% off the market price of securities is greater than the subscription price, 5% of the Haicrut multiplied by the net underwriting commitments.  3.5 Polegal exceeding agreements and foreign currency positions were dead to the subsidiary of the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceeded the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceeded the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceeded the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceeded the position in foreign currency positions and the position in foreign currency positions are subsidiary (excluding any amount due from the subsidiary) exceeded the total liabilities denominated in foreign currency.  3.6 Amount Payable under REPO  3.7 Repo adjustment in the case of financielpurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities and the value of underlying securities and can be applying haircut less any cash deposited by the purchaser after applying haircut less any cash deposited by the furchaser.  3.8 Concentrated proprietary positions in futures and options.  In c						
(iii) The market value of securities pledged as margins exceed the 10% of the market value of shares botrowed  3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of securities in the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  3.4 Negative equity of subscridary (b) in any other case: 12.5% of the net underwriting commitments  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency positions of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency.  3.6 Amount Payable under RPO  3.7 Repo adjustment in the case of financieabjurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities and the value of underlying securities and the value of underlying securities and the value of underlying securities and continuence and the value of such security is between 25% and 51% of the total proprietary positions then 5% of the value of such security is between 25% and 51% of the total proprietary positions then 5% of the value of such security is between 25% and 51% of the total proprietary positions in futures and options. It in case of proprietary positions, the total margin requirements in respect of open positions the extent not alleady met.						
Net underwriting Commitments   (a)   (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of: (1) the \$6% of Halicust multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the laticust multiplied by the net underwriting. (b) in any other case: 12.5% of the net underwriting (b) in any other case: 12.5% of the net underwriting commitments		(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares				
(a) In the case of right issue: if the market value of securities is less than or equal to the subscription price:  the aggregate of: (i) the s9% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting. (ii) In any other case: 125% of the net underwriting. (iii) In any other case: 125% of the net underwriting. (iv) In any other case: 125% of the net underwriting. (iv) In any other case: 125% of the net underwriting commitments.  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary.  5.5 Foreign exchange agreements and foreign currency positions. 5.5 of the net position in foreign currency Net position in foreign currency weans the difference of total assets demonstrated in foreign currency.  3.6 Amount Payable under REPO  8.7 Repo adjustment In the case of financlespurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financlespurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financlespurchaser the total eposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  5. Concentrated proprietary positions. If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security if the market of a security exceeds 51% of the proprietary positions then 10% of the value of such security.  5. Oncentrated proprietary positions. In case of proprietary positions, the total margin requirements in respect of open positions tess the amount of 4,783,399 4.7  5. Oncentrated proprietary positions, the tot	3.3					
price: the aggregate of: (1) the 50% of Halicut multiplied by the underwriting commitments and (10) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (b) in any other case: 12.5% of the net underwriting commitments (c) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of Subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions S% of the net position in foreign currency. Net position in foreign currency means the difference of total 3.6 Seas denominated in foreign currency. Net position in foreign currency was set of the subsidiary  3.7 Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/selier the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  3.8 Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary positions then 5% of the value of such security is between 25% and 51% of the total proprietary positions in futures and options  i. In case of customer positions. In the market of a security exceeds 51% of the proprietary positions in the value of securities held as colla						
the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of secutities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting. (ii) in any other case: 11.25% of the net underwriting. (iii) in any other case: 11.25% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)  5. Foreign exchange agreements and foreign currency positions Si of the net position in foreign currency positions Si of the net position in foreign currency positions The case of financial in the case of the case of the case in the case of the case in the case of the case in						
(ii) the value by which the underwitting commitments exceeds the market price of the securities in the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total amount process of frame from the subsidiary (excluding any amount due from the subsidiary)  Repo adjustment in the case of financierpurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser.  3.8 Concentrated proprietary positions if the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security of the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security exceeds 51% of the proprietary position, then 10% of the value of such security exceeds 51% of the proprietary position, then 10% of the value of such security exceeds 51% of						
in the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 125% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency was asset denominated in foreign currency.  3.6 Amount Payable under REPO  3.7 Repo adjustment In the case of financiespurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  3.8 Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.  3.9 Opening Positions in futures and options I. In case of customer positions, the total margin requirements in respect of open positions the security of cash deposited by the customer and the value of securities held as collateral pledged with securities exchange after applying VAR haircuts Ii. In case of customer positions, the market value of shares sold short in ready market on to held of customers after increasing the same with the VAR based haircut less the cash deposited by the customer as collateral and th		(i) the 50% of Haircut multiplied by the underwriting commitments and				
the Haircut multiplied by the net underwriting (b) in any other case: 125% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency Net position in foreign currency with position in the foreign currency with position in foreign currency with position in foreign currency with position with position in the foreign currency with position with position in the foreign currency with position in the position in the foreign currency with position in the foreign currency wit						
(b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency  3.6 Amount Payable under REPO  3.7 Repo adjustment In the case of financieripurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financeekeller the market value of underlying securities after applying halicut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying halicut less any cash deposited by the purchaser.  3.8 Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security if the market of a security exceeds 51% of the proprietary positions, then 10% of the value of such security.  3.9 Opening Positions in futures and options I. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral pledged with securities exchange after applying pAR halicuts II. In case of customer positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short selll positions I. Incase of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sell positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VAR based halicuts less the cash deposited by the customers accollateral and the value of securities held as c						
Negative equity of subsidiary						
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary of the properties of the subsidiary of the subsidiary of the properties of the subsidiary of the properties of the subsidiary of the properties of the subsidiary of the	2.4					
exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency Net position in foreign currency  3.6 Amount Payable under REPO  3.7 Repo adjustment  In the case of financieripurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financieripurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financieripurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities after applying haircut less the total amount received less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  3.8 Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security.  3.9 Opening Positions in futures and options  I. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applying VaR haircuts  II. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short selll positions  I. In case of proprietary positions, the total margin requirements in ready market on behalf of customer as collateral and the value of shares sold short in ready market on behalf of customer as a collateral and the value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying Alaricuts  II. In case of customer positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities	3.4					
3.6 Amount Payable under REPO 3.7 Repo adjustment in the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount received less value of any securities deposited as collateral by the purchaser after applying halicut less any cash deposited by the purchaser.  3.8 Concentrated proprietary positions if the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.  3.9 Opening Positions in futures and options i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applying VaR halicuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short selli positions ii. Incase of proprietary positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based halicuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Halicuts iii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based halicut less the value of securities pledged as collateral after applying halicuts.	2.5	exceed the total liabilities of the subsidiary				
assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  3.7 Repo adjustment in the case of financieripurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financieripurchaser the total amount received, less value of underlying securities after applying haircut less the total amount received. Jess value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  3.8 Concentrated proprietary positions if the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market yalve cases 51% of the proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.  3.9 Opening Positions in futures and options i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyingn VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	3.5					
3.7 Repo adjustment In the case of financieripurchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  3.8 Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security the value of such security of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applying VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short selli positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  3.12 Amount Pavable under Reposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts after applying haircuts.		5% of the net position in foreign currency. Net position in foreign currency means the difference of total				
Repo adjustment   In the case of financies/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.    3.8   Concentrated proprietary positions   If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. If the market value of securities held as collateral/pledged with securities exchange after applyiong VaR haircuts. Ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met.    3.10   Short sellI positions   Short sellI positions   Short sell positions   Sh		assets denominated in foreign currency less total liabilities denominated in foreign currency				
In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  3.8 Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.  3.9 Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applying VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sell! positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customer as collateral and the value of securities held as collateral after applying VAR baiscuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircuts less the cash deposited by the customer as collateral and the value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.						
value of underlying securites. In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  3.8 Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.  3.9 Opening Positions in futures and options I. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applying VaR haircuts II. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sell positions I. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts II. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  0 4.783,389 4.7	3.7					
In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  3.8 Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security  3.9 Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applying VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilities  0 4,783,399 4,7						
total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  3.8 Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security  3.9 Opening Positions in futures and options  i. In case of customer positions, the total margin requirements in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sell! positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  0 4.783,399 4.7						
applying haircut less any cash deposited by the purchaser.  3.8 Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security  3.9 Opening Positions in futures and options I in case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applying VaR haircuts II. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sell! positions I. Incase of customer positions, the market value of shares sold short in ready market on behalf of customer as collateral and the value of securities held as collateral after applying VAR based Haircuts III. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  0 4,783,399 4,7						
3.8 Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security  3.9 Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short selll positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  O 4,783,399 4,7						
If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.  3.9 Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collaterall pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sell I positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilities  0 4,783,399 4,7	3.8					
the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.  3.9 Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collaterall/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sell I positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  0 4,783,399 4,7						
3.9 Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts iii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sell I positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  O 4,783,399 4,7		the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of				
i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securities held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  0 4,783,399 4,7	2.0	,				
of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  0 4,783,399 4,7	3.9					
exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  0 4,783,399 4,7			0	4,783,399	4,783,399	
ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  3.10 Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  0 4,783,399 4,7						
extent not already met  3.10 Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  0 4,783,399 4,7						
3.10 Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  0 4,783,399 4,7						
i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  0 4,783,399 4,7	3.10					
customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  0 4,783,399 4,7						
customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilites  0 4,783,399 4,7						
ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  3.11 Total Ranking Liabilities  0 4,783,399 4,7						
after applying haircuts.  3.11 Total Ranking Liabilites  0 4,783,399 4,7		ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet				
3.11 Total Ranking Liabilites 0 4,783,399 4,7						
Total naming Electrics	0.55		_	. =00	. =====================================	
3.12 Liquid Capital 216,137,537 85,885,325 122,5		Iotal Ranking Liabilites			1 1	
Liquid Capital	3.12	Liquid Capital	216,137,537	85,885,325	122,529,953	